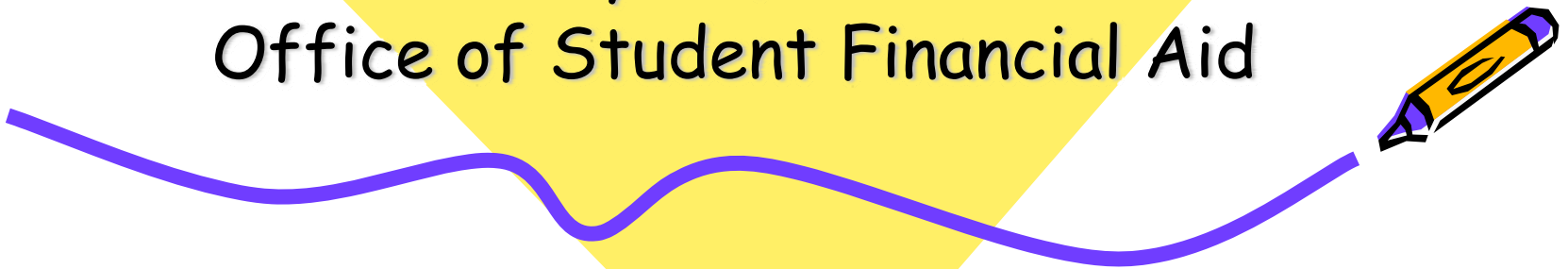




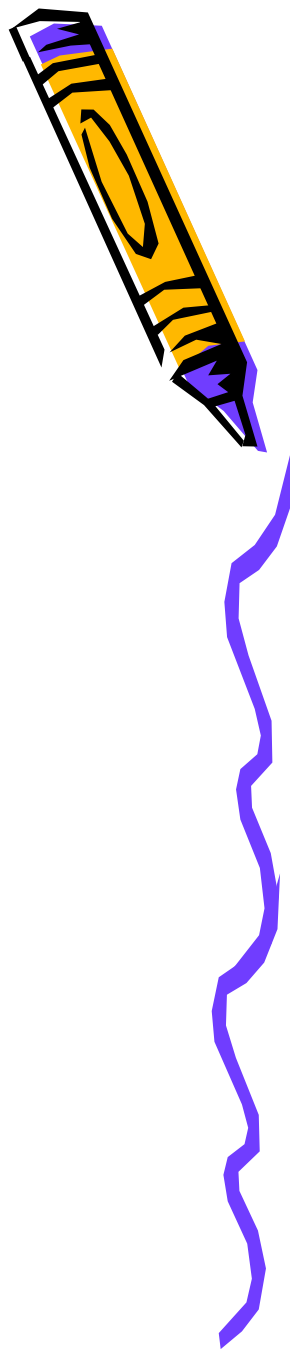
# Student Loans

Jill Rayner, Director  
Office of Student Financial Aid



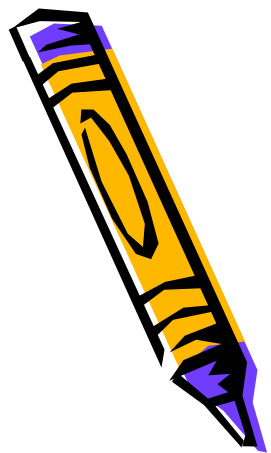
# Topics

- Types of Loans
- Exit Loan Counseling
- Service Cancelable
- Consolidation
- Where do I start?



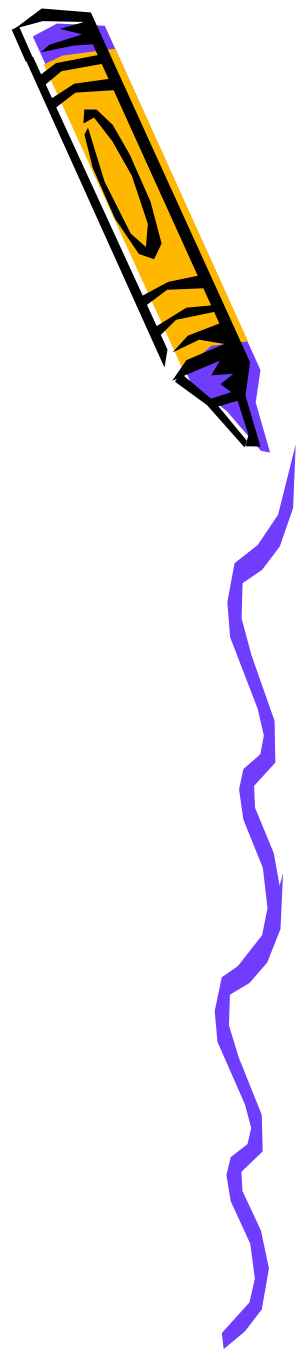
# Types of Loan

- Stafford Loan
  - Subsidized - interest free for 6 months after graduation if grace period not used previously
  - Unsubsidized- accruing interest while you were in school- first payment 6 months after graduation if not used previously

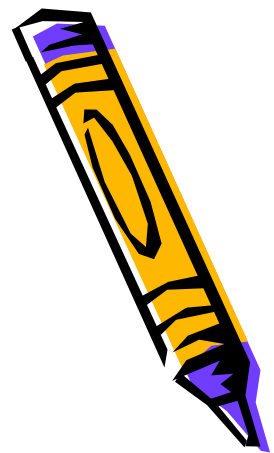


# Types of Loans

- Perkins
  - 9 month grace period
  - fixed rate interest rate
  - may be service cancelable
  - Payments made through NGCSU Business Office



# HOPE Promise/ Teacher



[www.GAcollge411.org](http://www.GAcollge411.org)

- Publications/Forms
- Service Cancelable Loan
- One year of service in a public school in Georgia for every semester received
- May be paid back as a loan.

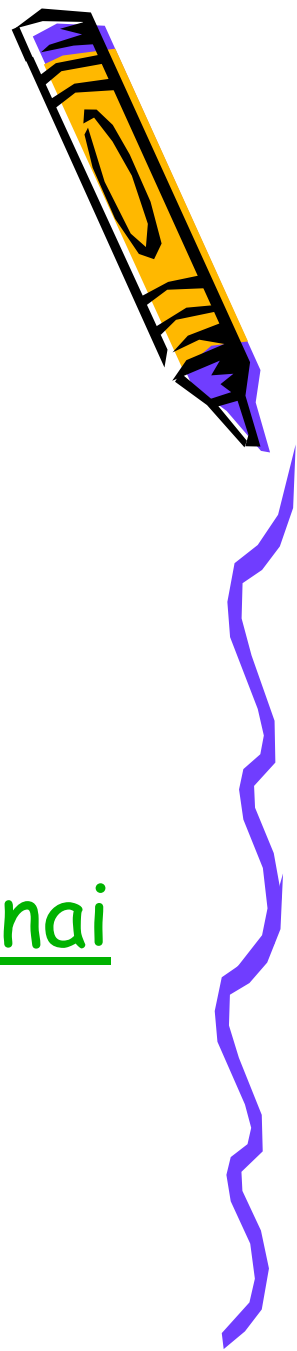


# Exit Loan Counseling

- Exit Loan counseling if you have a Stafford Loan

- Available on our website

<http://www.ngcsu.edu/enrollment/financial/Loan.htm>



# Repaying your Student Loans

<http://www.finaid.org/loans/>

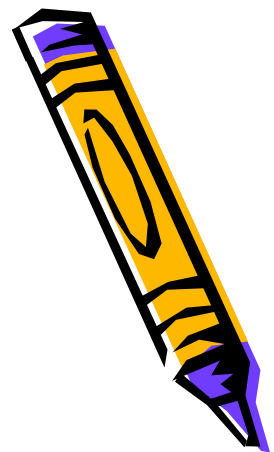
When do I start paying back my loans?

How much time do I have?

How much will I have to repay?

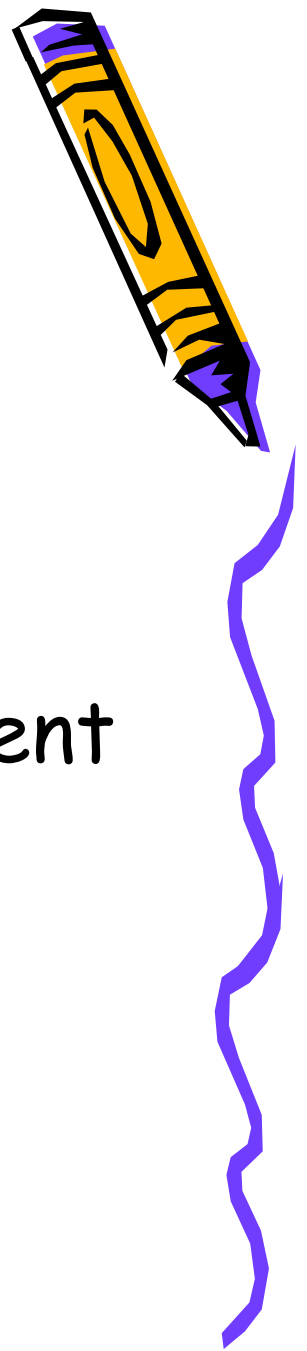
Are there tax incentives for paying back loans?

and much more....



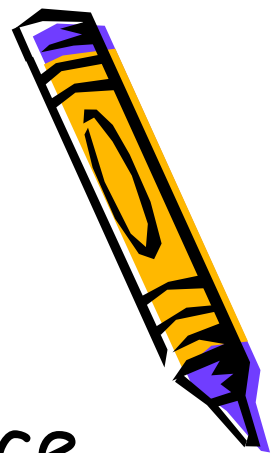
# Consolidation

- Extremely hard to get due to the credit crisis
- Combine one or more eligible loans into one loan resulting in one payment
- monthly payment may be lower
- take longer to repay (30 years)
- receive fixed rate of interest



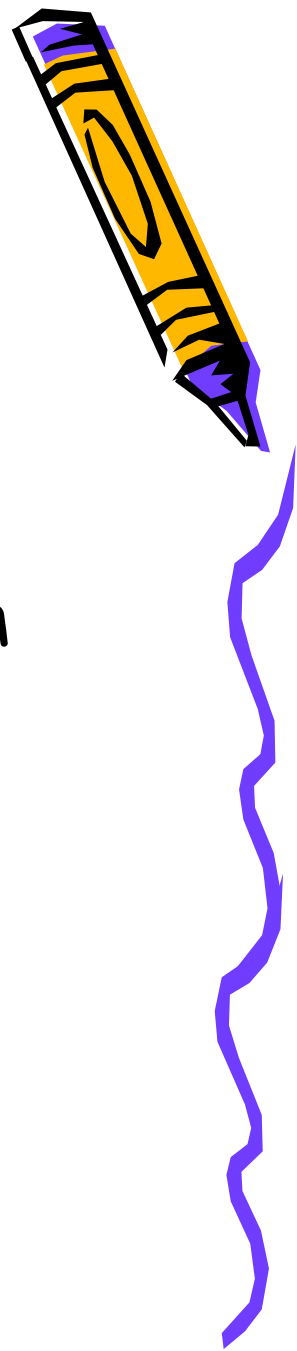
# Consolidation

- Do not consolidate Perkins if service cancelable option is used
- talk to your lender before- WATCH
- Can be done during grace period or entering repayment



# Teacher Service Cancelable

- Full-time teacher for five consecutive years in designated elementary or secondary school serving students from low-income families



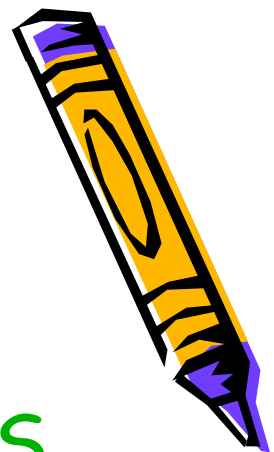
# Teacher Service Loans

- Up to \$5000- Title I
- Qualified Math, Science and Special Education Teachers who commit to teaching in high-need K-12 schools can receive up to \$17,500 in forgiveness



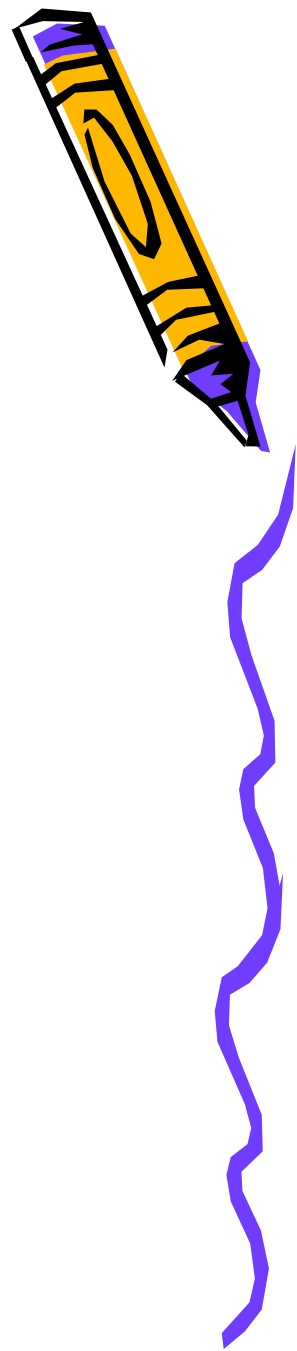
# More Info

- <http://studentaid.ed.gov/PORTALSWebApp/students/english/teacherca ncel.jsp?tab=repaying>
- 1-800-433-3243
- Ask your lender



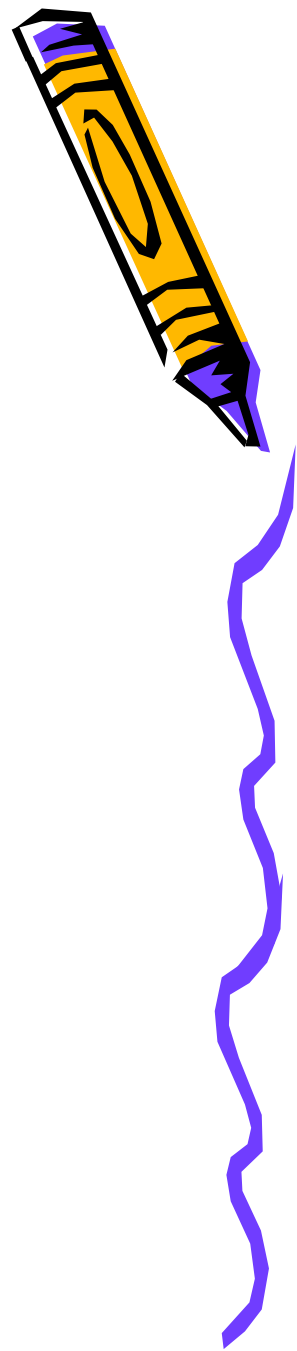
# Title I schools

- Form is provided
- List of schools- [www.tcli.ed.gov](http://www.tcli.ed.gov)
- More information



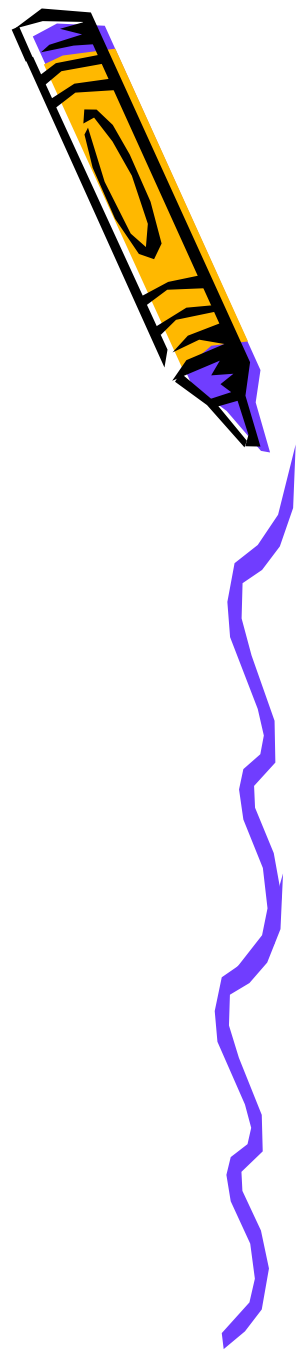
# Perkins Loan

- Title I
- Special Ed
- Math, Science, Foreign Languages
- Head start Program
- Contact the Business Office



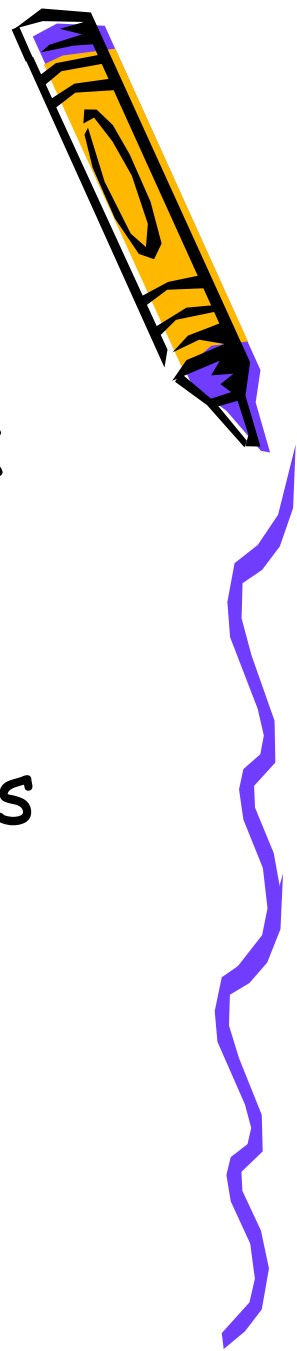
# HOPE Promise

- [www.gacollege411.org](http://www.gacollege411.org)
- 1-800-505-GSFC
  
- Remember to contact them during grace period



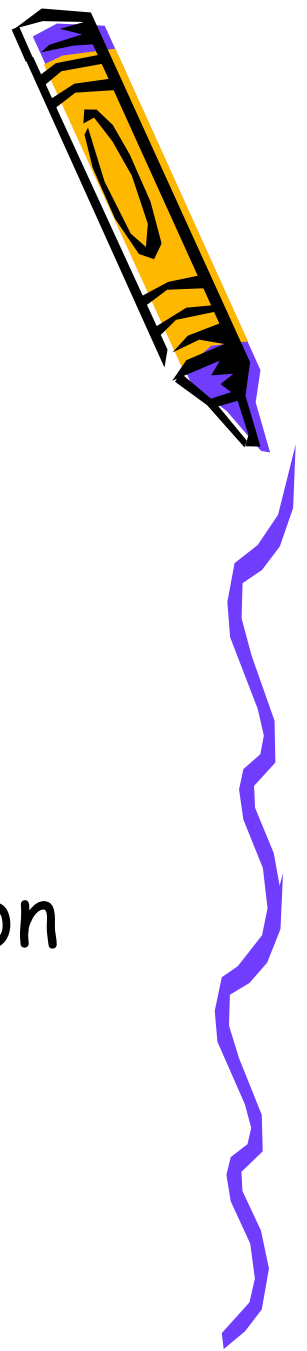
# Where do I start?

- If you are looking for a job- check Title I status
- Investigate all your possibilities
- Be proactive - contact your lenders



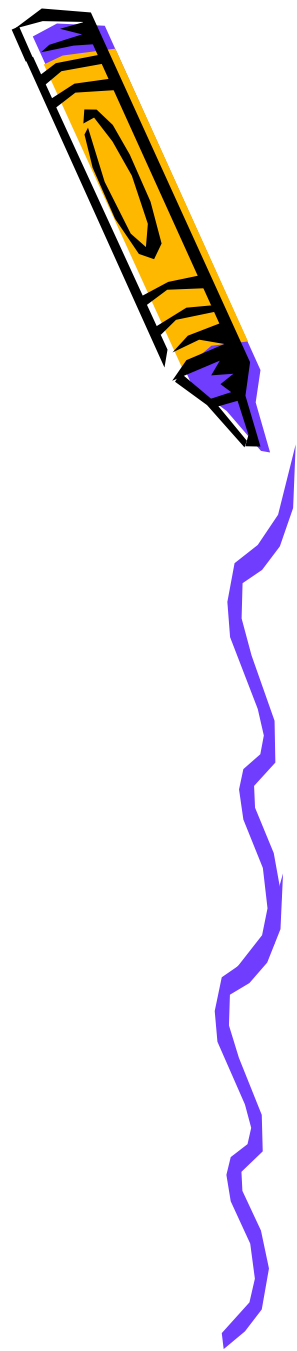
# Need Help

- Contact your lender
- Questions/ Problems contact us
- Remember if you Default on your loan, you may lose your certification to teach.

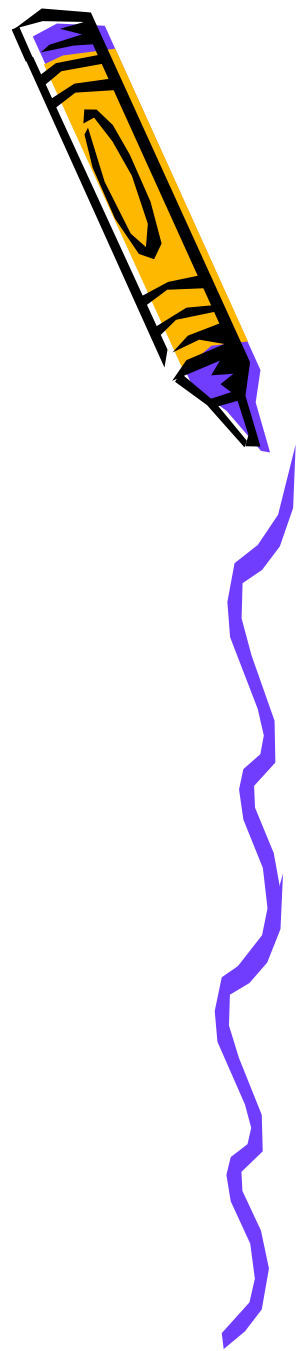


# Continue your Education

- HOPE Teacher
- Teach Grant



# Congratulations



- Questions?

